

Protelindo
Executive Summary
Amount in IDR Bio, unless otherwise stated

| Financial Data | 2023 | | | | | 2024 | | | | |
|------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| Revenue | 2.864,7 | 5.776,3 | 8.719,4 | 11.740,3 | 11.740,3 | 3.046,6 | 6.153,9 | 9.449,0 | 12.735,8 | 12.735,8 |
| EBITDA | 2.446,0 | 4.927,6 | 7.434,3 | 9.999,8 | 9.999,8 | 2.547,4 | 5.139,4 | 7.956,5 | 10.714,6 | 10.714,6 |
| Net Profit (Loss) | 791,0 | 1.613,0 | 2.492,4 | 3.324,9 | 3.324,9 | 805,0 | 1.628 | 2.490,9 | 3.383,9 | 3.383,9 |
| Earnings per share (Full Amount) | 220,0 | 473,0 | 736,0 | 985,0 | 985,0 | 241,0 | 485,0 | 741,0 | 1.010,0 | 1.010,0 |
| Cash Position | 813,9 | 479,1 | 390,9 | 404,9 | 404,9 | 1.125,3 | 2.395,7 | 2.423,7 | 849,9 | 849,9 |
| Total Bank Debt | 35.033,7 | 33.426,6 | 35.125,8 | 36.003,8 | 36.003,8 | 38.887,8 | 41.284,5 | 46.214,2 | 50.007,9 | 50.007,9 |
| Total Financial Lease Liabilities* | 1.796,5 | 1.705,5 | 1.555,5 | 445,4 | 445,4 | 363,9 | 277,0 | 873,7 | 918,8 | 918,8 |
| Total bonds payable | 8.539,4 | 9.589,6 | 8.616,4 | 8.581,3 | 8.581,3 | 5.829,9 | 5.091,7 | 5.193,5 | 1.478,4 | 1.478,4 |
| Related Parties Loan | - | - | 63,5 | 54,5 | 54,5 | 54,5 | 56,5 | - | - | - |
| Total Mezzanine | - | - | - | - | - | - | - | - | - | - |
| Management Tower Europe S.a.r.l | - | - | - | - | - | - | - | - | - | - |
| EBITDA - Trailing | 9.734,9 | 9.888,4 | 9.991,6 | 9.999,8 | 9.999,8 | 10.101,2 | 10.211,5 | 10.521,9 | 10.714,6 | 10.714,6 |
| CAPEX | 1.678,0 | 1.366,1 | 1.425,6 | 1.836,0 | 6.305,7 | 1.621,7 | 1.416,8 | 4.193,4 | 1.912,9 | 9.144,7 |
| Tax paid (Art. 22+23 +25+29) | 77,8 | 148,0 | 78,6 | 52,8 | 357,2 | 123,5 | 80,0 | 74,0 | 73,5 | 351,1 |
| Corporate Final Tax | 134,3 | 140,6 | 138,3 | 144,7 | 557,9 | 149,0 | 150,2 | 168,1 | 191,7 | 659,0 |

*From 1 Jan 2020 total financial liabilities were recognized due to the implementation of PSAK 73

| RATIOS | 2023 | | | | | 2024 | | | | |
|---------------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| Net Debt | 44.555,7 | 44.242,6 | 44.970,3 | 44.680,2 | 44.680,2 | 44.010,8 | 44.314,0 | 49.857,8 | 51.555,1 | 51.555,1 |
| Net Debt to EBITDA - LQA | 4,6 | 4,5 | 4,5 | 4,4 | 4,4 | 4,3 | 4,3 | 4,4 | 4,7 | 4,7 |
| Net Debt to EBITDA - Trailing (12 mo) | 4,6 | 4,4 | 4,5 | 4,5 | 4,5 | 4,4 | 4,3 | 4,7 | 4,8 | 4,8 |
| DSCR | 2,5 | 2,6 | 2,3 | 2,8 | 2,8 | 3,2 | 3,3 | 3,3 | 2,8 | 2,8 |
| FX end of Quarter (USD/IDR) | 15.062 | 15.026 | 15.526 | 15.416 | 15.416 | 15.853 | 16.421 | 15.138 | 16.162 | 16.162 |
| FX end of Quarter (EURO/IDR) | 16.345 | 16.374 | 16.404 | 17.140 | 17.140 | 17.161 | 17.554 | 16.852 | 16.851 | 16.851 |
| FX end of Quarter (SGD/IDR) | 11.342 | 11.102 | 11.334 | 11.712 | 11.712 | 11.766 | 12.096 | 11.788 | 11.919 | 11.919 |
| FX end of Quarter (JPY/IDR) | 114 | 105 | 104 | 110 | 110 | 105 | 102 | 106 | 102 | 102 |

| Operational Data | 2023 | | | | | Cumulative | 2024 | | | | | |
|------------------------------------|-------|------|-------|------|-------|------------|-------|-----|-------|-------|-------|--------|
| | Q1 | Q2 | Q3 | Q4 | Total | | Q1 | Q2 | Q3 | Q4 | Total | |
| Total Sites Ready for Installation | (37) | 35 | 123 | 643 | 764 | 30.558 | 491 | 453 | 3.869 | 29 | 4.842 | 35.400 |
| Total Sites Commenced | (170) | 193 | (213) | (46) | (236) | 28.413 | 917 | 305 | 3.386 | 294 | 4.902 | 33.315 |
| Total number of tenancies | (147) | (49) | 478 | 35 | 317 | 54.284 | (114) | 156 | 3.839 | (130) | 3.751 | 58.035 |

| Sites per Islands | 2023 | | | | | 2024 | | | | |
|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| Java | 15.252 | 15.102 | 14.943 | 14.902 | 14.902 | 15.412 | 15.227 | 17.571 | 17.616 | 17.616 |
| Sumatra | 6.012 | 6.007 | 6.554 | 6.538 | 6.538 | 6.818 | 6.918 | 7.497 | 7.635 | 7.635 |
| Kalimantan | 2.544 | 2.696 | 2.651 | 2.651 | 2.651 | 2.835 | 2.932 | 3.056 | 3.097 | 3.097 |
| Others | 4.671 | 4.867 | 4.311 | 4.322 | 4.322 | 4.265 | 4.558 | 4.897 | 4.967 | 4.967 |

| Total Employee | 2023 | | | | | 2024 | | | | |
|----------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | Q1 | Q2 | Q3 | Q4 | Total | Q1 | Q2 | Q3 | Q4 | Total |
| Permanent | 1.483 | 1.506 | 1.720 | 1.745 | 1.745 | 1.794 | 1.787 | 1.891 | 1.861 | 1.861 |
| Definite | 584 | 649 | 691 | 753 | 753 | 839 | 870 | 888 | 881 | 881 |